

Jahez International Company for Information Systems Technology (A Saudi Joint Stock Company)


Consolidated Statement of Financial Position

As at 31 December 2024

(Saudi Riyal)

	Note	31 December 2024	31 December 2023
Assets			
Non-current assets			
Property and equipment	4	210,753,570	53,839,230
Intangible assets and Goodwill	5	102,179,787	81,002,357
Right-of-use assets	6	68,999,361	96,914,858
Investments at FVTPL	7	68,296,898	84,096,616
Equity accounted investments	8	101,250,771	--
Total non-current assets		551,480,387	315,853,061
Current assets			
Inventory		11,074,662	9,819,248
Trade receivables	9	75,099,846	36,425,399
Prepaid expenses and other receivables	10	78,339,914	72,074,580
Cash and cash equivalents	11	1,054,080,837	1,109,059,521
Deposits with financial institutions	12	--	107,564,031
Total current assets		1,218,595,259	1,334,942,779
Total assets		1,770,075,646	1,650,795,840
Equity and liabilities			
Equity			
Share capital	13	104,918,030	104,918,030
Statutory reserve	15	18,420,724	18,420,724
Share premium		740,175,504	740,175,504
Treasury shares	14	(93,072,345)	(1,920,000)
Employees' shares reserve	16	28,603,985	31,381,389
Retained earnings		441,385,831	258,542,572
Equity attributable to equity holders of the Parent Company		1,240,431,729	1,151,518,219
Non-controlling interests		9,008,699	(6,039,275)
Total shareholders' equity		1,249,440,428	1,145,478,944
Liabilities			
Non-current liabilities			
Non-current portion of lease liabilities	6	39,577,915	63,001,917
Employees' benefits obligations	17	23,007,954	17,255,681
Total non-current liabilities		62,585,869	80,257,598
Current liabilities			
Proceeds due to customers	18	197,397,900	161,549,641
Current portion of lease liabilities	6	32,271,396	32,971,145
Trade payables	19	54,295,193	83,573,373
Accrued expenses and other current liabilities	20	151,284,860	115,785,723
Short term loan		--	1,916,899
Zakat provision	22	22,800,000	29,262,517
Total current liabilities		458,049,349	425,059,298
Total liabilities		520,635,218	505,316,896
Total equity and liabilities		1,770,075,646	1,650,795,840

The accompanying notes from 1 to 36 form an integral part of these Consolidated Financial statements.



**HRH Mishaal Bin Sultan
Bin Abdulaziz Al Saud**
Chairman



**Ghassab Bin Salman
Bin Mandeel**
CEO



Heni A. Jallouli
CFO